

DRAFT: DO NOT CIRCULATE

Arkansas Economic Acceleration Corporation: Activity Timeline (2006-2008)

September-October 2006

- Convene Meeting of State-wide Partners
- Complete visit/focus groups in Magnolia
- Brief Key Legislators
- Brief Hutchinson Staff
- Hold planning session with Beebe and advisors
- Begin initial outreach to potential sites for first regional center?

November-December 2006

- Complete Post-Election Legislative Package and draft appropriations language
- Revisit corporate funders with status report
- Identify other key partners in legislature, if needed.
- Meet with Reynolds Foundation staff and board
- Begin identification/recruitment of AEAC Board and National Advisory Board members

January 2007

- Initial AEAC Unveiling
- Legislative Session Begins/Continue Advocacy Efforts

January-March 2007

- Continued Legislative Advocacy
- Convene Meeting with Statewide partners
- Identify potential AEAC staff leadership and support
- Identify potential AEAC location in Central Arkansas
- Identify first regional Center location

JANUARY 2007

- Officially announce creation of AEAC and initiate request for start-up funding of \$2 million. These funds will be used for the following purposes:
- Recruiting and Hiring of AEAC HQ staff
- Start-Up Costs for AEAC HQ (\$100,000)
- 18 months of operation at AEAC HQ (\$1 million)

- Start up of two Regional E-Centers (\$100,000)
- One year of staffing at one E-Center (\$800,000)

JUNE 2007

- Announce first Regional E-Center location. Hire Regional Director within 90 days.
- Complete staff hires at Central AEAC office.

JUNE-AUGUST 2007

- Continue staff hiring at first regional E-Center
- Hold first meeting of National Advisory Board
- Begin initial program offerings from Central office:
 - First round of teacher training
 - First round of community training
 - Purchase database and begin implementation
 - First meeting of Central Arkansas Entrepreneur's Network

SEPTEMBER 2007

- Announce second Regional E-Center location. Hire Regional Director within 90 days.

JANUARY 2008

- Announce final three Regional E-Center locations. All Centers should be up and running within 12 months.
- Develop Budget and Funding Plan for full AEAC operations.

JUNE 2008

- Full AEAC operations commence. At this point, initial funding of January 2007 will be expended, and new sources will need to be identified.